

Message Text

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61

ORIGIN EUR-12

INFO OCT-01 ISO-00 SS-15 NSC-05 EB-07 CIAE-00 INR-07

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DRAFTED BY EUR/EE:DNMILLER/FDR

APPROVED BY EUR:JAARMITAGE

EB/OMA:TMINNIES

L/C:FKWAITEK

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R 141917Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY BUDAPEST

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E.O. 11652: N/A

TAGS: EFIN,HU

SUBJECT: ANNUAL HUNGARIAN PAYMENT UNDER CLAIMS AGREEMENT

REF: A.STATE 41540; B. BUDAPEST 489; C. STATE 20572;
D. STATE 242492; (NOV. 4, 1974)

1. THE CLAIMS AGREEMENT RELATES THE AMOUNT OF THE ANNUAL HUNGARIAN PAYMENT TO THE VALUE OF U.S. DOLLAR IMPORTS FROM HUNGARY IN PREVIOUS YEAR, AS PUBLISHED IN FT 990. THE FIGURE FOR 1974, APPEARING ON PAGE 84, IS 75.4 MILLION DOLLARS. GOH MUST BE INFORMED OF THIS FIGURE BEFORE MARCH 31. THE AMOUNT DUE TO THE US IS 6 OF THIS OR 4,524,000 DOLLARS. THIS LATTER CALCULATION NEED NOT BE EXPLAINED TO HUNGARIANS.

2. YOU MAY USE YOUR DISCRETION ON THE TIMING OF NOTIFICATION (I.E. DELAYING YOUR NOTE UNTIL AFTER PARTY CONGRESS). EMBASSY SHOULD INFORM DEPARTMENT OF DATE AND NUMBER OF THE NOTE.

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3. REQUEST EMBASSY INFORM BY NOTE AS FOLLOWS: QUOTE:

PURSUANT TO INSTRUCTIONS FROM MY GOVERNMENT AND TO ARTICLE IV, SECTION (3) OF THE AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE HUNGARIAN PEOPLE'S REPUBLIC REGARDING THE SETTLEMENT OF CLAIMS, CONCLUDED IN WASHINGTON MARCH 6, 1973, I HAVE THE HONOR TO INFORM THE GOVERNMENT OF THE HUNGARIAN PEOPLE'S REPUBLIC OF THE FOLLOWING: THE FOB VALUE OF DOLLAR IMPORTS INTO THE UNITED STATES FROM HUNGARY, TAKEN FROM THE OFFICIAL PUBLICATION OF THE UNITED STATES DEPARTMENT OF COMMERCE (THAT IS, FT. 990, "U.S.FOREIGN TRADE, HIGHLIGHTS OF EXPORTS AND IMPORTS", DECEMBER 1974) DURING 1974 IS 75.4 MILLION DOLLARS. END QUOTE.

4. FYI: DEPARTMENT BELIEVES THAT WHETHER OR NOT FULL PAYMENT BY GOH IS PROBABLE, WE MUST FORMALLY FURNISH THE GOH THE IMPORT STATISTIC SPECIFIED IN THE CLAIMS AGREEMENT. TEXT OF NOTE, WHICH IS IDENTICAL TO LAST YEAR'S, IS LIMITED TO THIS PURPOSE. END FYI. INGERSOLL

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Message Attributes

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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
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Margaret P. Grafeld
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